

Monthly Budget Worksheet

INCOME:

Salary (after deductions) _____
 Spouse salary (after deductions) _____
 Investment income _____
 Financial aid _____
 Gifts _____
 Other _____

Total Fixed Income _____

FIXED EXPENSES:

Tuition & fees _____
 Books & supplies _____
 Regular savings _____
 Rent/mortgage _____
 Utilities _____
 Telephone (base rate) _____
 Taxes (federal, state) _____
 Vehicle payments _____
 Other transportation _____
 Credit card payments _____
 Personal loans _____
 Educational loans _____
 Insurance (life and health) _____
 Home/renter insurance _____
 Auto insurance _____
 Auto registration/taxes _____
 Other _____

Total Fixed Expenses _____

VARIABLE OR FLEXIBLE EXPENSES:

Food/household supplies _____
 Dining Out _____
 Clothes _____
 Laundry/dry cleaning _____
 Gas, oil, auto maintenance _____
 Parking _____
 Medical/dental/eye care _____
 Entertainment _____
 Travel/vacation _____
 Pets, supplies, food _____
 Records & books _____
 Personal care _____
 Subscriptions _____
 Cable TV and Internet _____
 Phone _____
 Gifts _____
 Charity/contributions _____
 Savings for interviews/relocation _____
 USMLE _____
 Other _____

Total Variable Expenses _____

Total Fixed Expenses + _____

Total Monthly Expenses = _____

Total Income _____

Less Total Expenses _____

Total Discretionary Income = _____
(or Deficit)